

CURRICULUM VITAE (July 2017)

**OLIVER LEVINE**

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**CURRENT POSITION**

University of Wisconsin-Madison, Wisconsin School of Business  
Associate Professor of Finance and Wisconsin Naming Partners Fellow, 2017–Present  
Assistant Professor of Finance and Patrick A. Thiele Fellow, 2011–2017

**EDUCATION**

The Wharton School, University of Pennsylvania, 2006–2011  
Ph.D., Finance, 2011  
M.A., Finance, 2010

Robert D. Clark Honors College, University of Oregon, 1999–2003  
B.S., magna cum laude, Economics, Mathematics, and Computer and Information Science, 2003

**RESEARCH INTERESTS**

Corporate Finance, Corporate Investment, Mergers and Acquisitions, Agency Conflicts

**PUBLICATIONS**

- “Acquiring Growth,”  
*Journal of Financial Economics*, forthcoming
- “Are Corporate Inversions Good for Shareholders?” with Anton Babkin and Brent Glover  
*Journal of Financial Economics*, forthcoming
- “Idiosyncratic Risk and the Manager,” with Brent Glover  
*Journal of Financial Economics*, forthcoming
- “Uncertainty, Investment, and Managerial Incentives,” with Brent Glover  
*Journal of Monetary Economics*, 2015

**WORKING PAPERS**

- “Asset Volatility and Financial Policy: Evidence from Corporate Mergers,” Youchang Wu, 2016
- “Finance and Productivity Growth: Firm-level Evidence,” with Missaka Warusawitharana, 2016

**WORK IN PROGRESS**

- “Foreign Investment by US Multinationals with Worldwide Taxation,” with Jim Albertus and Brent Glover
- “Mergers and the Incentive to Innovate”

“Asset Volatility and Leverage Choice,” with Youchang Wu

## CONFERENCE CONTRIBUTIONS AND SEMINAR PRESENTATIONS

**2017:** American Finance Association; Federal Reserve Bank of Chicago; UBC Summer Finance Conference (scheduled)

**2016:** Virginia Tech; NBER Summer Institute, Capital Markets; UBC Summer Finance Conference; European Finance Association; Rodney L. White Center Conference on Financial Decisions and Asset Markets; Northern Finance Association; University of Wisconsin-Madison; Finance Down Under Conference

**2015:** Northern Finance Association; China International Conference in Finance (CICF); Midwest Finance Association Meetings; Pacific Northwest Finance Conference; Dynamic Corporate Policies and Asset Prices Conference at Vienna University; Midwest Macro Meetings, Fall

**2014:** University of Washington Summer Finance Conference; Society for Economic Dynamics Meetings; Society for Financial Studies Cavalcade; University of Wisconsin-Madison; UBC Winter Finance Conference; American Finance Association; Northern Finance Association

**2013:** University of Southern California; International Banking, Economics, and Finance Association; Asian Meetings of the Econometric Society

**2012:** Money Macro and Finance Conference, Trinity College Dublin; Midwest Finance Association Meetings

**2011:** University of Washington; Western Finance Association Meetings; Norwegian School of Economics (NHH); Aalto University; University of Wisconsin-Madison; Copenhagen Business School; Federal Reserve Board of Governors; The Wharton School

## DISCUSSIONS

American Finance Association, 2017, “What’s Behind the Smooth Dividends? Evidence from Structural Estimation,” Yufeng Wu.

Western Economic Association International, 2013, “Can equity volatility explain the global loan pricing puzzle?” Gaul and Uysal.

Tepper/LAEF Advances in Macro-Finance, 2013, “Merger activity in industry equilibrium,” Dimopoulos and Sacchetto.

Midwest Finance Association Meeting, 2012, “Investment and environmental regulation: evidence on the role of cash flow,” Riutort and Dardatt.

Northern Finance Association Meeting, 2011, “How have M&As changed? Evidence from the sixth merger wave,” Mavrovitis, Alexandridis, and Travlos.

## OTHER WRITING

“The Cost of Keeping Companies in the United States,” with Brent Glover, *The New York Times*, Op-Ed, September 6, 2016.

“Are Corporate Inversions Good for Shareholders?,” with Brent Glover, Columbia Law School’s *Blue Sky* blog, May 25, 2016.

## RESEARCH GRANTS

The Graduate School Research Award, UW-Madison, \$35,232, July 2016–June 2017  
The Graduate School Research Award, UW-Madison, \$30,474, July 2014–June 2015  
The Graduate School Research Award, UW-Madison, \$19,065, July 2013–June 2014  
Project Assistant funding, Wisconsin School of Business, \$25,000, Sept 2012–May 2013  
Rodney L. White Center for Financial Research, The Wharton School, University of Pennsylvania, \$1,200, May 2010–April 2011

## REFEREE SERVICE

Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Review of Finance,  
Journal of Empirical Finance, Economics Letters

## TEACHING EXPERIENCE

*Introduction to Corporate Finance*, Wisconsin School of Business, FIN 325, undergraduates, Fall 2011–2016  
*Mergers & Acquisitions*, Wisconsin School of Business, FIN 750, MBA, Fall 2014

## PhD ADVISING

Adam Spencer, *current*  
Yue Wu (Moody's), 2016  
Wolfgang Schoepf (State Street), 2014  
Jaikou Wang (Citi), 2014  
Mengying Wang (University of Massachusetts Boston), 2013  
Zhong Zhuang (Moody's), 2013  
Wenyu Wang (Indiana University), 2013

## FELLOWSHIPS, HONORS AND AWARDS

Wisconsin School of Business, University of Wisconsin-Madison  
Wisconsin Naming Partners Fellow, 2016–Present  
Mabel W. Chipman Outstanding Faculty Award for Excellence in Teaching, 2014  
Patrick Thiele Fellow in Finance, 2011–2016

Western Finance Association  
SAC Capital PhD Candidate Award for Outstanding Research, 2011

The Wharton School, University of Pennsylvania  
Carlos and Rosa de la Cruz Fellowship, 2008–2011  
Dean's Fellowship for Distinguished Merit, 2006–2008

Phi Beta Kappa  
Member-elect and Oregon-Six (top six students of the year), 2003

Department of Economics and Robert D. Clark Honors College, University of Oregon  
Pass with Distinction (highest honors), senior thesis, 2003

Department of Computer and Information Science, University of Oregon  
Geoffery Eric Wright Outstanding Junior Scholarship Award, 2001

## **SERVICE AT UW-MADISON**

Undergraduate Curriculum Committee, 2016–Present  
Ethics Czar, Finance Department Representative, 2016–Present  
Finance Seminar Series, Co-organizer, 2011–Present  
Faculty Recruiting Committee, 2011–12, 2016–Present  
Appeared on WISC-TV to discuss Fed rate hikes, 2016  
School of Business Teaching Award Committee, Chair, 2015

## **PROFESSIONAL EXPERIENCE**

Research Assistant, 2004-2006  
Division of Monetary Affairs, Monetary and Financial Market Analysis  
Board of Governors of the Federal Reserve System

Database Development and System Administration, 2001-2004  
Robert D. Clark Honors College, University of Oregon

## **RESEARCH ASSISTANCE**

Ayako Yasudo and Massimo Massa, Wharton and INSEAD, 2007-2008

Refet Gürkaynak, Brian Sack, and Jonathan H. Wright, “The US Treasury yield curve: 1961 to the present”, *Journal of Monetary Economics*, 2007

William Harbaugh, National Science Foundation and Department of Economics, University of Oregon, 2003-2004

## **TEACHING ASSISTANCE**

*Macroeconomics and the Global Economic Environment*, Mark Kuperberg, Wharton, Fall 2009  
*Honors Monetary Economics and the Global Economy*, André Kurmann, Wharton, Spring 2009-2010  
*Financing Investments*, Stephan Dieckmann, Wharton, Fall 2008